NATIONAL ASSEMBLY QUESTION FOR WRITTEN REPLY QUESTION NUMBER: 1797 [NW2016E] DATE OF PUBLICATION: 22 MAY 2015

1797. Adv A de W Alberts (FF Plus) to ask the Minister of Finance:

Whether he will contemplate making funds available to Transnet to increase the subsidy which Transnet is paying for the medical aid contributions of pensioners belonging to the Transnet Second Defined Benefit Fund from its current low base, so as to assist the pensioners in keeping up with inflation and the rising cost of living; if not, why not; if so, what are the relevant details?

NW2016E

REPLY:

The National Treasury has not received any request to provide funds to increase the subsidy which Transnet is paying for the medical aid contributions of pensioners belonging to the Transnet Second Defined Benefit Fund and the Transport Pension Fund.

All requests for funding are considered through the Budget process, taking into account government priorities. Generally, state owned companies (SOCs) such as Transnet, manage their activities so that they are able to operate in a financially sustainable manner on the strength of their own balance sheets without expecting additional support from government.